

FRACTIONAL CURRENCY COLLECTOR'S BOARD
c/o M.R. Friedberg
2537 Claver Rd.
Cleveland, OH 44118

NEWSLETTER
November, 1988

This issue is essentially out of hand because of the wealth of material that became available during the last few months.

Attached you will find a copy of member Frank Reed's article on the shortage of currency and the disruptions of Civil War Commerce. Also an article on Upham's facsimiles, which is included because it sheds light on the money of the civil war period. In addition, there is included a copy of Frank Graham's article on stamps used as money during the Civil War.

You will also find a complete redo of the "Catalog Of Enveloped Postage" which I have just completed. Several FCCB members were most cooperative in sending me photocopied replicas of the items they owned as well as their help in completing descriptions of items. Ray Waltz (non-member) was most helpful in opening his extensive collection to me. The Catalog has been arranged in a semi-alphabetical order and the items have been renumbered in the alphabetical arrangement and illustrated with the best picture available to me. Please discard your copies of the original issue dated February 1986.

Several members asked for an alphabetical membership listing. It's attached and lists all of our current active members. Note that we have several new names in the last few months!

Now its my turn to ask a favor of you! Many of you know that I have totally updated the "Encyclopedia of Postage and Fractional Currency", however, the project is at a standstill. Several outside publisher have looked at the manuscript and have responded with requirements for guarantees and or prepaid costs in the neighborhood of \$15,000. Frankly, I don't think the FCCB should pay that kind of money to get updates of the book. In addition, the cost of the photographic reproductions begin to appear horrendous. I have been slowly progressing with selecting photos to illustrate the book, but frankly my heart isn't in it until the question of what should be done with the book is settled. I'm estimating that the current manuscript is about 300 pages of 8 1/2 x 11" paper without illustrations or index. At the going rate of 3 cents per page for photocopies it would cost FCCB about \$9.00 per copy in quantities of 100+ copies (We have 87 members). There will be an additional cost of about \$2.40 for first class mail. In essence, our cost would approximate \$15 per copy for the membership. Perhaps the illustrations can be completed in the next year at a reasonable cost? If this approach sounds reasonable to you and wanted by you, take the time to drop me a postcard that says proceed...20 postcards will be considered membership approval and I'll start the photocopy process rolling.

I'll be in Florida for the month of January, back in Cleveland on 1/29/88. HAPPY HOLIDAYS TO ALL!!!

MILT